

Market Review:

Indian markets ended with tiny gains on Tuesday, with investors cautiously awaiting interest rate decisions from the US Fed and Bank of Japan on Wednesday. Auto and consumer durables stocks fared well, while FMCG, pharma, and IT stocks faced selling pressure. The S&P BSE Sensex rose 99.56 points or 0.12% to 81,455.40. The Nifty 50 index rose 21.20 points or 0.09% to 24,857.30.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25000. If nifty closes above that, further upside can be expected towards 25080-25200 mark. On the flip side 24770-24700 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 25000 and on a decisive close above expect a rise to 25080-25200 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 51800 levels on the upside and on a decisive close above expect a rise to 52140-52400. There is an immediate support at 51240-51000 levels.



Stocks With Positive Bias

ASIANPAINT, CUB, GMRINFRA

Stocks With Negative Bias

ASTRAL, BHEL, EXIDEIND

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24857.30	24700	24770	24870	25000	25080
BANKNIFTY	51520	51000	51240	51560	51800	52140
FINNIFTY	23365	23140	23270	23380	23500	23600
ADANIENT	3129	3028	3079	3117	3167	3205
ADANIPTS	1546	1525	1536	1546	1557	1567
APOLLOHOSP	6641	6517	6579	6646	6708	6775
ASIANPAINT	3005	2940	2972	3003	3035	3065
AXISBANK	1170	1150	1160	1170	1180	1190
BAJAJ-AUTO	9564	9435	9500	9577	9642	9719
BAJAJFINSV	1662	1662	1662	1662	1662	1662
BAJFINANCE	6824	6719	6771	6835	6887	6951
BHARTIARTL	1470	1452	1461	1473	1482	1494
BPCL	348	326	337	348	359	370
BRITANNIA	5842	5730	5786	5888	5944	6046
CIPLA	1529	1502	1515	1540	1553	1578
COALINDIA	519	503	511	518	527	534
DIVISLAB	4912	4860	4886	4916	4942	4971
DRREDDY	6804	6731	6768	6829	6866	6927
EICHERMOT	4952	4870	4911	4945	4986	5019
GRASIM	2791	2754	2773	2801	2820	2848
HCLTECH	1630	1612	1621	1627	1636	1642
HDFCBANK	1616	1581	1598	1616	1634	1652
HDFCLIFE	697	672	685	696	709	721
HEROMOTOCO	5444	5330	5387	5468	5525	5605
HINDALCO	661	650	655	660	665	670
HINDUNILVR	2691	2641	2666	2710	2735	2779
ICICIBANK	1209	1188	1199	1215	1225	1241

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1430	1398	1414	1423	1439	1449
INFY	1877	1852	1865	1872	1885	1892
ITC	490	483	486	492	496	501
JSWSTEEL	902	882	892	900	910	918
KOTAKBANK	1786	1766	1776	1791	1801	1817
LT	3785	3716	3751	3773	3807	3829
LTIM	5673	5561	5617	5707	5763	5853
M&M	2922	2880	2901	2926	2947	2971
MARUTI	12874	12592	12733	12851	12992	13110
NESTLEIND	2458	2434	2446	2463	2475	2492
NTPC	407	390	398	406	414	421
ONGC	332	326	329	334	336	341
POWERGRID	350	336	343	350	357	364
RELIANCE	3026	3002	3014	3032	3044	3062
SBILIFE	1721	1687	1704	1725	1742	1763
SBIN	873	863	868	874	879	886
SHRIRAMFIN	2912	2839	2876	2928	2965	3018
SUNPHARMA	1702	1680	1691	1708	1719	1736
TATACONSUM	1195	1176	1186	1199	1208	1221
TATAMOTORS	1162	1093	1127	1153	1188	1214
TATASTEEL	164	160	162	164	166	168
TCS	4365	4293	4329	4364	4400	4434
TECHM	1538	1505	1521	1537	1553	1569
TITAN	3468	3384	3426	3453	3495	3521
ULTRACEMCO	11806	11556	11681	11770	11895	11983
WIPRO	522	516	519	523	526	530

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TNPETRO	Buy	105.5	115	101	1-2 days	Open
TFCILTD	Buy	189.4	210	180	Positional	Open
BLISSGVS	Buy	123.2	133	118	1-2 Days	Open
RADHIKAJWE	Buy	71.5	78	68.5	1-2 Days	Open
PPLPHARMA	Buy	175	188	169.5	1-2 Days	Open
ESCORTS	Buy	4180.2	4280	4130	1-2 Days	Open
BLAL	Buy	341	364	329	1-2 Days	Open
CUMMINSIND	Buy	3810.4	3890	3770	1-2 Days	Open
JAMNAAUTO	Buy	140	148	136	1-2 Days	Open
NFL	Buy	147.4	162	140	Positional	Open

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